

COUNCIL ON FOREIGN RELATIONS, INC.

THE HAROLD PRATT HOUSE 58 EAST 68TH STREET

NEW YORK 21, N. Y.

June 19, 1953

Dear Allen:

I am sending you herewith a statement of the Council's financial position, including a proposed consolidated budget for 1953-54, which was approved by the Finance Committee today. I am sure you will be glad to know that a balanced budget for the current year 1952-53 is now assured.

The Finance Committee considered with care a proposed new pension plan for the Council. As certain revisions and a great deal of new figuring will be necessary before the Board meeting on Thursday, the revised plan will not be sent out beforehand, but will be submitted to the Board at that time.

Dr. Wriston has asked me to state that at the meeting an amendment to Article Five of the By-Laws will be considered giving the Committee on Studies "power to co-opt not to exceed five additional members" instead of four as at present.

I hope you may be with us on Thursday.

Very sincerely,

  
George S. Franklin, Jr.  
Acting Executive Director

Mr. Allen W. Dulles



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